



Application Process MR 15

Presented by

Operations

Enquiries:

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Application Process

An Applicant Participant wishing to become a Participant shall submit the following documents to the Market Operator, with a copy to the Commission:

- a completed Admission Application;
 - the information set out in Appendix 3;
 - a non-refundable application processing fee, a
 - approved by the Commission, in cash or by demand draft payable to the Market Operator;
 - drafts of Agreements, if any, to be initialled by an authorised official of the Participant, which are required to be executed with the System Operator or the TSP, or Distributor
- MR 15.1.3**

Notice of Receipt of Application

Within 3 Business Days of receiving an Admission Application and the other information specified in these Rules, The Market Operator shall notify the Applicant Participant in writing: - MR 15.1.4 (a) that it has received the Admission Application and accompanying draft Agreements, if any, and the non-refundable processing fee; MR 15.1.4 (b)

Event Timeline = 3 Business days.

Provision of Security Cover

The estimated amount of the Security Cover required pursuant to Rule 15.1.3.

Security Cover = Total Charge for(MO + SO + TSP + NERC + Ancillary Services) * 3 (Monthly settlement)

OR

Energy Delivered *3(MO + SO + NERC + TSP + Ancillary Services) where

Energy Delivered =

1. Energy or Percentage energy in contract or Regulated

or

2. Average Energy Delivered for a MYTO Year (June 1st – May 31st)

Event time = 3 Business days

Provision of Security Cover

Within 5 Business Days of receipt of notification of the estimated amount of the Security Cover required to be furnished by the Applicant Participant

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The Applicant Participant shall furnish a proposal for a provision of the Security Cover to the Market Operator.

- MR 15.1.4(b)
- Event timeline = (3 + 5) Business days

Review of Admission Application by the Market Operator - MR 15.1.4

Within 14 Business Days after receipt of the Applicant Participant's proposal for the provision of the Security Cover pursuant to Rule 15.1.4(b), the Market Operator shall either accept the Admission Application or request for more information.

Note This event timeline

(3 +5 + 14) business days

Note: Submission of Proposal on security has a maximum of 30 days. MR 15.1.6 (c)

Request for Additional Information

The Applicant Participant has not supplied all the requisite Agreements, documents, Security Cover, non refundable application processing fee ..

Market Operator request for more information.

**Event timeline = (3 + 5 + 14) Business Days
+ 3 months**

This is the maximum application processing timeline.

Automatic Termination of Application Process

If an Applicant Participant has not submitted

1. The additional information, documents or
2. A proposal for the Security Cover, as the case may be as are required to be submitted to the Market Operator, within 3 months of notification of the need

Applicant Participant's Admission Application shall **automatically lapse**,

Resubmit fresh application and pay the non refundable fee – MR 15.1 .5

Application Rejection

Some of the reasons for possible rejection of application are:

- company requesting admission is not licensed
- No supporting documents, agreements to use connection or distribution network,
- Application processing fee

More information in MR 15.1.6

Acceptance of Application

If the Applicant Participant fulfils the requirement the Market Operator shall ***accept the Admission Application of the Applicant Participant***, and

- a. shall forward to the Applicant Participant a Market Participation Agreement.
 - b. The Market Operator shall send the approved form in which Security Cover must be furnished by the Applicant Participant
 - c. and copies of such other Agreements, if any, submitted by the Applicant Participant, as the Market Operator agrees to enter into, in final form for the Applicant Participant to execute and return to the Market Operator
- Market Operator MR 15.1.7

Acceptance of Application

- The Applicant Participant will furnish the Market Operator with the amount of security Cover, signed Market Participation Agreements, Contracts Agreements and all other required documents
- Market Operation will issue a
 - Participant Identification Code
 - Notify the Applicant Participant of its qualification to accepted as a Participant
 - Inform other participants and publish new participant information on website.
 - Access to use resources in the ONEM web application

This date is the participant acceptance date
MR 15.2.1

Event timeline = 15 Business days

Conclusion

Application Processing Timeline

Case 1.

All requirements are fulfilled at due date

Calendar $3 + 5 + 14 + 15 = 37$ Business days

Case 2.

Security cover proposer submitted and accepted after 30 days

Calendar = $3 + 30 + 14 + 15 = 32$ business days + 30Days

Case 3.

Information was submitted 3 months after request

Calendar = $3 + 14 + 15 + 3$ Months = $32 + 3$ Months

Conclusion

Registration Events Summary

Notification of Receipt of Application and
Estimated amount of security cover

3days

Send Proposal on Payment of Security Cover

-5 days

Notification of admission acceptance

- 14 Days

Issue PIC, Publish Status on website -15 days.

- Questions
- Online Application Registration Process
Demo www.onem.gov.ng